

Martin & Pole

The Auction House

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VENDOR STANDARD TERMS AND CONDITIONS

Upon which goods are accepted for sale by Auction.

1) **VENDORS CHARGES.**

- i. A Commission of 15% of the gross hammer price will be charged on all goods sold.
- ii. A cataloguing fee of £5 per lot per sale will be charged.
- iii. The Auctioneers reserve the right to charge a buying in fee of 5% on non-agreed reserves.
- iv. All electrical appliances which are subject to mandatory testing will incur a test fee of £5 per item.
- v. Transport can be arranged on request and will be charged at an hourly rate quoted by the office, subject to a minimum charge of £40.00.

All charges attract VAT at the appropriate rate

2) **DELIVERY and ACCEPTANCE.**

Prospective vendors are requested to liaise with the Auctioneers over suitable receiving times and goods not so booked may be refused, as will unsaleable, poor quality or faulty goods.

3) **VALUE ADDED TAX.**

Vendors must disclose to the Auctioneers their VAT status and whether the goods submitted are being sold as assets of their business and if so whether they are to be sold under the Margin Scheme for second hand goods, works of art, antiques and collectors' items.

4) **LOTING.**

The Auctioneers reserve the right to lot, catalogue, display and advertise items in the most appropriate manner. Low value items will only be accepted on the understanding that the Auctioneers are authorised to deal with them as they think fit and unsaleable items will be disposed of and any relevant charges passed on to the vendor.

5) **RESERVE PRICE.**

All goods accepted for sale **will be offered without reserve**, unless written instructions are received before the auction, and in any event **reserves below £50 will not be accepted**. Lots bids for and bought in by the vendor will be subject to the full rate of commission. Unsold lots will be re-offered if appropriate or, if deemed unsaleable, will be disposed of without further reference. Goods on the premises three days after a request to remove them will attract a retrospective storage charge of £1 per lot per day plus VAT.

6) **LOSS OR DAMAGE.**

Whilst every effort is made to protect goods the Auctioneers disclaim all responsibility for loss, damage or unauthorised removal. An insurance policy is in force covering goods against the risk of fire and theft whilst in the Auctioneers' care.

7) **SETTLEMENT.**

The Auctioneers will normally seek to account to the vendor ten working days after a sale, provided that settlement has been received from the buyer within that time. Payment will be made by cheque. Any anomalies that occur need to be highlighted to the auctioneer within 14 days.

8) **CONDITIONS OF SALE.**

These are as published in the catalogue and displayed in the saleroom and copies are available.